

Company Number: 03068044
Charity Number: 1048167
Scottish Charity Number: SC039804

**Coeliac UK
(Limited by Guarantee)**

**Financial statements
For the year ended 31 December 2014**

Saffery Champness
CHARTERED ACCOUNTANTS

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Legal and administrative information

The organisation is a charitable company limited by guarantee, incorporated on 14 June 1995 and registered as a UK charity on 20 July 1995. Coeliac UK is the successor body to The Coeliac Society which was established in 1968.

The Charity was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles provide for the Board to consist of up to nine elected Governors, two co-opted Governors and one Governor nominated by the Health Advisory Council. One third of the elected Governors resign at each Annual General Meeting and can stand for re-election for one further term.

Board of Governors

James Chappell (co-opted 16 September 2014)
Paul Duell (retired 21 June 2014)
Mike Elliott
Myles Fitt (resigned 28 November 2014)
Dr Michael Forrest (re-elected 21 June 2014)
David Gregory (resigned 21 June 2014)
Ian Henderson
Dr Dai Lloyd
Stuart Pavelin (elected 21 June 2014)
Ian Tottman
Tim Wade – Chair
Gillian White – Vice Chair
Professor David Sanders

Company secretary

Jameela Khan (appointed 10 February 2014)

Chief executive

Sarah Sleet

Registered office and operation address

Third Floor
Apollo Centre
Desborough Road
High Wycombe
Buckinghamshire
HP11 2QW

Auditors

Saffery Champness
Fox House
26 Temple End
High Wycombe
Buckinghamshire
HP13 5DR

Legal and administrative information (continued)

Bankers

HSBC Bank plc
Oxford Circus Branch
196 Oxford Street
London
W1D 1NT

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors

Blaser Mills
Park House
31 London Road
High Wycombe
Buckinghamshire
HP11 1BZ

Report to the board of governors for the year ended 31 December 2014

The Board of Governors who are the charity trustees, and directors of Coeliac UK ('the charitable company'/'the Charity'), have pleasure in presenting their report, which incorporates the report of the directors for the purposes of company law, and the accounts for the year ended 31 December 2014.

1. Introduction

The number of people diagnosed with coeliac disease is increasing rapidly, helped by the Charity's ongoing awareness raising work. Research published in 2014, which we funded, shows a four fold increase in the numbers diagnosed over the last 20 years. Thus more people than ever before need the help of Coeliac UK to cope better with their diagnosis and take the gluten-free diet from niche to normal.

In this report we aim to provide a clear account of how our work is meeting this challenge for people with coeliac disease and dermatitis herpetiformis (DH) in the year ending 31 December 2014. We explain how we have gone about that work and how we have funded it. In writing this report we have adhered to the Charity Commission's guidance published as the FRSE Standard.

2. Objectives and activities for 2014

Our Business Plan for 2014 – 15 sets out our ambitious plans under six key objectives:

- authoritative support and advice, and valued services
- accelerated rate of diagnosis and uniformly high quality care and management
- campaigning for clearer labelling and more choice in the packaged food market
- campaigning for clearer signposting and more availability of gluten-free options in the catering/eating out sector
- continuing to fund high quality research with a view to improving clinical outcomes and developing long term solutions to living with coeliac disease
- and continuing to develop the efficiency and effectiveness of the Charity's performance.

We wanted to roll out our new Membership strategy designed to provide better services and more ways to recruit and engage with our Members. We wanted to make shopping gluten-free easier with the launch of our Gluten-free Guarantee campaign, and eating out more pleasurable with more venues taking up our training and accreditation and more serving gluten-free options as a result. We planned to invest more in research with more funds for grants and developing an alliance to support autoimmune research. And we agreed to build on our organisational capacity by exploiting our new ICT platform and creating a fundraising strategy.

3. What we achieved in 2014

With over 61,000 Members at the end of 2014 we represent around 40% of the diagnosed population in the UK. We retained over 90% of our 2013 Membership demonstrating the value our Members see in belonging to a charity delivering on their behalf. We also recruited 14,500 new Members, the highest number in our history in one year, despite the change in membership rules requiring a Member fee on joining.

Report to the board of governors for the year ended 31 December 2014

3.1 Authoritative source of support and quality services

- This year we launched our first App, designed to give our Members easy access to the services they find most important when out and about – our Food and Drink Directory and our Venue Guide. The App has proved extremely popular with 44,200 downloads from The App Store and Google Play.

"It's a great App. It runs smoothly and the content seems just about right..."

- The launch of a new website and database in 2013 means that we were able to improve the content of the Food and Drink Directory. We increased the number of products listed for the end of 2014 by 50% compared to the same time last year. The new approach will also allow more frequent updating throughout the year.
- The new systems are also providing a more efficient service for Members with over 40% now choosing to renew their Membership online.

2015 Plans

We will extend our recruitment activities to increase our Membership to 72k by the end of 2015.

We will continue to grow our Food and Drink Directory and Venue Guide to add even more value to our Member benefits. And we will improve our App so that live internet is not required to make effective use of its functions when out and about.

3.2 Accelerated rate of diagnosis and uniformly high quality care

We continue to work with healthcare professionals and commissioners to improve patients' experience of care.

- We developed and launched, with the Centre for Postgraduate Pharmacy Education, a new online training module for pharmacists. This will provide an invaluable resource as we seek to work with pharmacists to recognise coeliac disease.
- The Charity continues as an active member of the NICE guideline group on coeliac disease contributing expertise on managing the gluten-free diet and patient needs within the Health Service. The Guideline is expected to be published in 2015 and will cover management of the condition for the first time.
- We continue to work to protect access to prescriptions for gluten-free foods as a safety net for those patients who cannot afford or cannot access shops which stock everyday gluten-free foods. We held a round table debate in Westminster involving MPs, healthcare commissioners, pharmacy representatives and food manufacturers. We contacted all 211 Clinical Commissioning Groups (CCGs) in England who decide policy on prescribing during the year. Sadly of the 21 CCGs reviewing policy in the year, nine further restricted availability moving away from the national guidelines on prescribing developed by the Charity and healthcare professionals' organisations.

Report to the board of governors for the year ended 31 December 2014

3.2 Accelerated rate of diagnosis and uniformly high quality care (continued)

2015 Plans

The major focus for 2015 will be our biggest ever campaign to improve diagnosis rates which will combine promotion through advertising and social media campaigns with piloting the search for new cases of coeliac disease in pharmacy outlets.

3.3 Access to a wider range of good quality gluten-free products

Our work to secure guaranteed access to a core range of gluten-free foods scored real success in 2014.

- Work began in 2013 on developing our new campaign, the Gluten-free Guarantee which set out eight everyday products that we feel should be available in all supermarket stores whatever their size. In 2014 we succeeded in bringing on board a number of major high street supermarkets. By the end of the year Asda had guaranteed the range across all their stores. Waitrose, Tesco and M&S are also committed to working towards the Guarantee within the next two years.
- Easy identification of gluten-free food is important to Members and the appearance of the Crossed Grain symbol on packaging is the gold standard for signposting. During the year we exceeded our target of adding 24 new Crossed Grain licensees achieving 57 new licenses bringing the total number of licensees to 136 each with a range of products.

2015 Plans

We will sign up more supermarkets to our Gluten-free Guarantee programme increasing availability of everyday staples to people with coeliac disease wherever they shop. And we will improve accessibility of gluten-free foods by beginning work on measuring the cost differential of buying gluten-free and the impact on the household budget.

3.4 Eating out, for pleasure or through need, is freed from restrictions

- More advances were made in 2014 with our catering services being taken up by more catering companies. What's more our continued promotion of the business case for providing gluten-free options is having an impact with industry analysts reporting a 300% increase in the number of gluten-free options available since 2011. And research published in 2014 demonstrated a rise in chefs' awareness of coeliac disease from 18% to 74% between 2003 and 2013.
- Three medium sized catering chains took up the Charity's gluten-free accreditation adding another 49 venues assured for providing safe gluten-free options. A further eight individual accreditations were also awarded.
- Overall, the number of venues on the Charity's Venue Guide increased by 2,095 – nearly doubling the number of recommended places to eat.
- Ten face to face courses were held in the year with attendees from the contract catering company, 3663, and the Heritage Motor Centre to Cardiff University and Bedford NHS Trust reflecting the range of our work.

Report to the board of governors for the year ended 31 December 2014

3.4 Eating out, for pleasure or through need, is freed from restrictions (continued)

- We improved our training materials in year to reflect the new labelling legislation and the needs of public sector operations as well as private sector venues.

2015 Plans

We plan to add five new high street chains to our accreditation programme and increase the numbers going through our training courses.

3.5 Providing long term solutions by helping to support research into understanding the nature of the disease, gluten-free cereals and a possible cure

As part of the Charity's ongoing commitment to support medical research on coeliac disease, a new research grant round was launched in the summer of 2014. For the first time we introduced a Member Review Panel inviting Members to help us choose what to fund alongside the traditional peer review process that ensures a robust independent assessment of the scientific quality of applications.

"It is so rare to get the opportunity to have a voice about where funding is directed, so I was happy to grab it with both hands", Rachel Agnew, Coeliac UK Member

We agreed around £200k worth of new grants addressing important research questions:

- Pilot study for a new diagnosis test which does not require gluten to be eaten during the diagnostic process. Dr Elizabeth Soilleux, University of Oxford
- Assessing the effectiveness of dietetic clinics for groups of patients rather than individual consultations. Professor David Sanders, University of Sheffield
- Understanding the impact of coeliac disease on cognitive function. Professor Marios Hadjivasilliou, University of Sheffield
- Understanding patient and healthcare professionals' experience of follow up care. Dr Manpreet Bains, University of Nottingham
- The economic and quality of life impact of coeliac disease. Dr Mara Violato, University of Oxford.

We also offered to match fund Medical Research Council funds in their fellowship programme to successful applications addressing coeliac disease. Sadly no relevant applications came through in the first round but we hope to promote the scheme more extensively in 2015.

All in all we spent just over 5% of our total income in 2014 on research which met our objective to spend a minimum of 5% in any one year.

2015 Plans

We will consolidate our position as the key partner for researchers in coeliac disease and build towards our ambitious plans to establish the next generation of researchers on coeliac disease with a target of 50 research fellowships for our 50th Anniversary in 2018.

Report to the board of governors for the year ended 31 December 2014

3.6 Delivering value for money for the Membership by demonstrably improving our efficiency and effectiveness.

The Charity focused on opportunities during the year to improve services, improve our capacity to engage with stakeholders and support the development of new income streams.

- The launch of the Charity's first App was rewarded with recognition in two competitions. In the autumn we won a 2014 App Design award for best migration to a new App whilst towards the end of the year we were awarded a Talk Talk Digital Heroes award for the Healthy Living category.
- Reflecting the increased autonomy proposed for Scotland and Wales, additional investment in staff was agreed for both nations with new postholders due to take up position early in 2015.
- In addition, following the approval of a new fundraising strategy which sought to raise the level of the Charity's income by £1m over three years, we began recruitment of new fundraising staff towards the end of the year.

4. How we are managed – structure, governance and management

4.1 The Charity

Coeliac UK is a charitable company limited by guarantee, incorporated on 14 June 1995 and registered as a charity on 20 July 1995 with the Charity Commission. It was also registered with the Office of the Scottish Charity Regulator in 2007.

The Charity's objectives are set out in its Memorandum of Association:

- to help, and to promote the benefit and welfare of, persons with Gluten Enteropathy, Dermatitis Herpetiformis or any medical condition akin thereto ("the Coeliac Condition")....; and*
- to advance public education in and understanding of the nature of the Coeliac Condition and its treatments particularly (without prejudice to that generality) among sufferers from the Coeliac Condition and the families, friends and carers of such persons;*
- to promote research into the nature, causes, alleviation, treatment and cure of the Coeliac Condition and to make publicly available the useful results thereof.*

4.2 Public benefit

The Governors in exercising their powers and duties, have complied with their duty in Section 17 of the Charity Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. In preparing the report and accounts the Governors have complied with the requirements set out in that guidance to report on the significant activities and achievements of the Charity in 2014. They have reported in a way that both sets out the aims and strategies of the Charity and demonstrates how the aims and activities of the Charity were carried out for the public benefit.

Report to the board of governors for the year ended 31 December 2014

4.3 The Board of Governors

The Board of Governors lead the Charity in setting its strategic direction and agreeing objectives and plans to deliver the Charity's aims. The Board monitors and evaluates the progress of the Charity to ensure it achieves those objectives and plans.

The expertise within the Board is substantial and wide ranging. Trustees include senior directors with banking experience, senior multinational executives, a university lecturer and experienced senior healthcare professionals. All Governors are volunteers committing many days, evenings and weekends of the year working for the Charity.

4.4 The Board's Committees

The Board delegates some of its responsibilities to committees to provide a particular focus on some issues. The Audit Committee ensures the robustness of the Board's overall financial and risk monitoring, while the Human Resources (HR) Committee oversees the Charity's HR policies ensuring they are legally compliant and fit for purpose.

The Executive Action Committee allows the Board to retain control in crisis situations when the full Board may not be able to be convened. The Committee would only be called upon in emergencies and was not invoked in 2014.

Health Advisory Council and Health Associates

The Health Advisory Council provides the Charity with expert insight into health issues related to coeliac disease, associated research and advice on related policies and activities. The Council draws upon a wide range of expertise to reflect all aspects of healthcare.

Food Sector Advisory Panel and Food Standards Committee

We reviewed the role and remit of the two bodies during the year. Changes in the wider environment and the capacity of the Charity in the food sector led to the decision to disband the Food Sector Advisory Panel but retain the Food Standards Committee. The intelligence on food sector drivers and stakeholders would be gained through staff's expanding networks and activities in the industry whilst technical expertise and independent appraisal would continue to be supplied through the Standards Committee.

The Board and its committees continue to use a combination of face to face meetings and teleconferences during the year to ensure the cost effectiveness and efficiency of their operations.

4.5 Recruiting and supporting Governors

During the year James Chappell was co-opted onto the Board in September. His expertise in finance from working in the banking sector will replace the skills lost with the departure of David Gregory, Governor and Chair of the Audit Committee in June. James took up the role of Chair of the Audit Committee later in the year.

Report to the board of governors for the year ended 31 December 2014

4.6 Company Secretary

The Charity's Company Secretary, Jameela Khan, took up post on 10 February 2014.

4.7 Management and staff

The Board of Governors delegates the day to day management of the Charity to the Chief Executive who leads a team of 29 full time equivalent staff. Their work is supplemented at times of peak workload by a limited number of temporary staff. The staff work within the Delegation of Authority agreed by the Board.

The staff agree a work plan with the Board at the beginning of the year and report progress at Board meetings throughout the year through quarterly reporting.

4.8 Our volunteer community

Our volunteers are a fundamental strength of the Charity. We developed a new Volunteer strategy in 2014 to lay the foundations for our deepening commitment to volunteering particularly in 2015 with the launch of our biggest ever public campaign. We plan to support more volunteering opportunities with increased staffing resource to support and facilitate roles in campaigning, local support and fundraising. This resource will come online in 2015.

In 2014 nearly 1,500 Members engaged in our volunteering roles. The number of the Charity's Local Groups has decreased slightly in the year to 85 Local Voluntary Groups, supported by 675 Committee Members. However, the Campaign Network and Member 2 Member roles both saw growth in 2014.

4.9 Managing risk

A risk register is used by the Board and staff to monitor the major risks to which the Charity is exposed. Actions are identified on the register to mitigate risks and the register is routinely monitored at each Audit Committee meeting.

A separate detailed ICT risk register was also separately monitored at Audit Committee meetings due to the high risk nature of the ICT programme of work until the completion of the core programme in June with the launch of the App.

All major project work undertaken by staff have risks and mitigation measures identified at the beginning and these are monitored throughout the project lifetime.

Report of the board of governors for the year ended 31 December 2014 (continued)

5. Financial review

5.1 Overview

The Charity produced its best ever financial performance in 2014 breaking through the £3m income barrier for the first time. The significant increase in paying Membership is reflected in the income growth from £804k in 2013 to £919k in 2014. Throughout the year the commercial income exceeded budget expectations by 9% to reach £851k and a 23% increase on the 2013 income. Nearly £122k was received in legacy income which contributed to an overall increase in total income from £2,912k to £3,045k in 2014 – a 4.5% increase.

Expenditure rose 7% in 2014, from £2,708k to £2,896k, reflecting increased investment in services and campaigning. More detail may be found in the Statement of Financial Activities and subsequent notes.

5.2 Investment results

As a result of movements in financial markets the Charity had an unrealised gain of £9k compared to an unrealised gain of £134k in 2013. With effective cash management the Charity continues to be able to maintain operations without having to liquidate its investments. Where operating cash flow allows, funds have periodically been placed on appropriate term deposits.

5.3 Investing in research

Research expenditure during the year was £157k or 5% of income.

5.4 Investment and reserves policy

The Charity's investments are managed by M&G within its Charifund and Charibond portfolios, to provide a reasonable and growing income over the long term, commensurate with a moderate but not excessive degree of risk. The Charity will not invest in high risk instruments, such as derivatives, hedge funds, covered warrants or spread betting. The Charity, as an organisation committed to good health, has also taken the view that it would be unethical to invest in the tobacco industry as this would impact on the Charity's reputation amongst its stakeholders.

The Board recognises the need to hold charitable funds as free reserves in order to safeguard the continuity of provision of basic services, to fund periods of expenditure in excess of revenue and to fund unexpected expenditure. In 2007 the Board concluded that the equivalent of between 5 and 10 months of operating costs (excluding restricted and designated expenditure) should be held as free reserves.

The reserves policy will undergo a major review in 2015 and the level of free reserves will be reviewed regularly throughout the year by the Board. Excess reserves may be spent to further the objectives of the Charity. If free reserves fall below the agreed level, the Board will take steps to establish or maintain free reserves at the agreed level by reducing expenditure and by managing levels of designated reserves.

The proportion of free reserves at the end of 2014 was just over 10 months of annual general expenditure which is within our policy. Total reserves rose by £158k during the year to £2m with £111k as restricted reserves.

Report of the board of governors for the year ended 31 December 2014 (continued)

6. Responsibilities of the Board of Governors

The Board of Governors (who are also directors of Coeliac UK for the purposes of company law) is responsible for preparing the Report of Governors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Governors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Board of Governors are responsible for keeping adequate accounting records which are sufficient to show and explain the charitable company's transactions and which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Charitable Company's constitution. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Board of Governors are aware:

- there is no relevant audit information of which the charitable company auditor is unaware; and
- the Board of Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Board of Governors is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

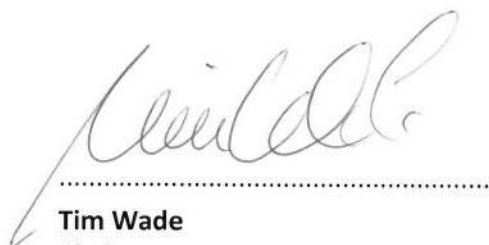
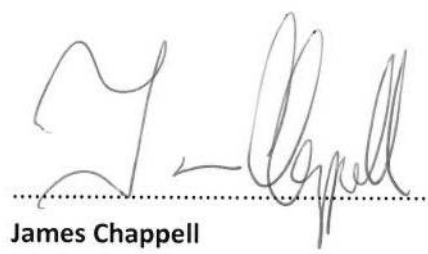
Report of the board of governors for the year ended 31 December 2014 (continued)

Auditor

Saffery Champness were appointed auditors during the year and have expressed their willingness to remain in office.

This report has been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to Small Companies.

This report was approved and authorised for issue by the Board of Governors on 31/3/15.....
and signed on their behalf by


.....
Tim Wade
Chair
.....
James Chappell
Chair of Audit Committee

Independent auditors' report to the members and governors of Coeliac UK (Limited by Guarantee)

We have audited the financial statements of Coeliac UK (Limited by Guarantee) for the year ended 31 December 2014 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's governors, as a body, in accordance with Section 44 (1)(c) of the Charities Accounts (Scotland) Regulations 2006 and of the Charities of Trustees Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the group and parent charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Board of Governors and auditors

As explained more fully in the statement of governor's responsibility set out on page 11, the members of the board of governors (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the report to the board of governors and the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44 (1)(c) of the Charities and Trustees Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group and charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the board of governors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the report of the governors (incorporating the directors' report) to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Independent auditors' report to the members and governors of Coeliac UK (Limited by Guarantee)
(continued)

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 December 2014 and of the group's incoming resources and application of resources, including the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the report of governors (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not been kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosure of governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Governors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the report of the board of governors.

Karen Bartlett (Senior Statutory Auditor)
for and on behalf of Saffery Champness

Chartered Accountants
Statutory Auditors



.....
Fox House
26 Temple End
High Wycombe
Buckinghamshire
HP13 5DR

Date: 7 April 2015

Coeliac UK
(Limited by Guarantee)

Consolidated statement of financial activities (incorporating an income and expenditure account)
For the year ended 31 December 2014

	Notes	Unrestricted funds £	Restricted funds £	2014 Total £	2013 Total £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	2	772,367	25,366	797,733	894,076
Activities for generating funds	2	270,758	-	270,758	292,296
Incoming resources from trading activities		369,368	-	369,368	302,429
Investment income	2	51,261	1,994	53,255	51,646
Incoming resources from charitable activities	2	1,553,825	-	1,553,825	1,371,924
Total incoming resources		3,017,579	27,360	3,044,939	2,912,371
Resources expended					
Cost of generating funds					
Costs of generating voluntary income		184,788	-	184,788	173,237
Fundraising trading		219,222	-	219,222	202,551
Costs of trading activities		68,874	-	68,874	38,628
Charitable activities	3	2,366,947	37,740	2,404,687	2,279,739
Governance costs	4	18,466	-	18,466	14,049
Total resources expended		2,858,297	37,740	2,896,037	2,708,204
Net incoming/(outgoing) resources for the year	8	159,282	(10,380)	148,902	204,167
Other recognised gains/losses					
Unrealised gains on investment assets	13	8,715	339	9,054	133,710
Net movement in funds		167,997	(10,041)	157,956	337,877
Balances brought forward		1,815,653	120,579	1,936,232	1,598,357
Total funds carried forward		1,983,650	110,538	2,094,188	1,936,234

The notes on pages 17 to 29 form part of these financial statements.

Coeliac UK
(Limited by Guarantee)

Balance sheet
31 December 2014

		Group		Charity	
	Notes	2014	2013	2014	2013
		£	£	£	£
Fixed assets					
Tangible assets	12	222,741	250,319	222,741	250,319
Investments	13	1,081,575	1,072,521	1,081,577	1,072,523
		<u>1,304,316</u>	<u>1,322,840</u>	<u>1,304,318</u>	<u>1,322,842</u>
Current assets					
Investments & deposits		336,516	334,361	336,516	334,361
Debtors	14	374,075	344,020	623,780	368,190
Cash at bank and in hand		965,095	525,358	645,577	420,818
		<u>1,675,686</u>	<u>1,203,739</u>	<u>1,605,873</u>	<u>1,123,369</u>
Current liabilities					
Creditors: amounts falling due within one year	15	(860,814)	(565,345)	(793,206)	(487,182)
		<u>814,872</u>	<u>638,394</u>	<u>812,667</u>	<u>636,187</u>
Net current assets					
		<u>814,872</u>	<u>638,394</u>	<u>812,667</u>	<u>636,187</u>
Total assets less current liabilities		2,119,188	1,961,234	2,116,985	1,959,029
Provisions for liabilities and charges	16	(25,000)	(25,000)	(25,000)	(25,000)
		<u>2,094,188</u>	<u>1,936,234</u>	<u>2,091,985</u>	<u>1,934,029</u>
Net assets					
		<u>2,094,188</u>	<u>1,936,234</u>	<u>2,091,985</u>	<u>1,934,029</u>
Reserves					
Unrestricted funds					
Designated	17	339,870	466,103	339,870	466,103
General		1,643,780	1,349,552	1,641,577	1,347,347
		<u>1,983,650</u>	<u>1,815,655</u>	<u>1,981,447</u>	<u>1,813,450</u>
Restricted funds	18	110,538	120,579	110,538	120,579
	19	<u>2,094,188</u>	<u>1,936,234</u>	<u>2,091,985</u>	<u>1,934,029</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Governors and authorised for issue on 31 March 2015 and are signed on their behalf by:


Tim Wade – Chair

Company number: 03068044

The notes on pages 17 to 29 form part of these financial statements.

Notes to the financial statements
For the year ended 31 December 2014

1. Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value and in accordance with the Companies Act 2006, Applicable United Kingdom Generally Accepted Accounting Practice and the Statement of Recommended Practice "Accounting and Reporting Charities" (SORP 2005) have been followed in preparing these accounts.

1.2 Local groups and accounting policy

The local groups record their income and expenditure on a receipt basis. At the end of the financial year, each group submits a return of its income and expenditure which is included in the Statement of Financial Activities and the Balance Sheet

1.3 Income

Income from web advertising, sponsorship and licensing, and accreditation is deferred on a proportionate basis over the life of the contract. All other income is recognised on a received basis.

1.4 Cost allocation

Shared costs have been allocated on the following basis:

Description	Method of apportionment
Depreciation	Head count
Information technology	Head count
Support staff costs	Head count
Office costs	Head count

1.5 Grants

Grants payable are payments made to third parties in furtherance of the charitable objectives.

Grants which are free from specific conditions are recognised in full as soon as there is a legal or constructive obligation committing the charity.

Multi year grants are conditional on an annual review of progress which will determine if future funding is provided. Due to this condition only one year's funding commitment is recognised.

1.6 Restricted funds

Restricted funds are to be used to specific purposes as specified by the donor. Expenditure which meets these criteria is charged to the fund.

1.7 Depreciation of fixed assets

Provision is made for depreciation on all tangible assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Furniture and fittings	20% p.a. straight line
Computer equipment	33.3% p.a. straight line

Notes to the financial statements (continued)
For the year ended 31 December 2014

1. Accounting policies (continued)

1.8 Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date.

1.9 Leasing

Rental payable under operating leases are charged against income on a straight line basis over the lease term.

1.10 Resources expended

Resources expended are recognised in the period in which they are incurred. They are analysed between direct charitable expenditure, fundraising and governance of the charity.

Any direct costs are allocated between restricted and unrestricted funds as incurred.

1.11 Designated funds

Designated funds are funds earmarked by the board of governors for particular purpose.

1.12 Pension

The charitable company operates a group personal money purchase pension scheme. The pension cost charged in the financial statements represents contributions payable by the charity during the financial year.

1.13 Basis of consolidation

The group accounts consolidate the accounts of Coeliac UK and its subsidiary undertaking on a line by line basis. The accounts are made up to 31 December 2014. No separate statement of financial activities or income and expenditure has been presented for the charity alone as permitted by the Companies Act 2006 and the 2005 Charities SORP.

The amount of the result for the financial period dealt within the financial statement of the charity is disclosed in note 11 to these accounts.

1.14 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest of the company after deducting all of its liabilities.

Notes to the financial statements (continued)
For the year ended 31 December 2014

2. Incoming resources

	Unrestricted £	Restricted £	2014 Total £	2013 Total £
Incoming resources from generated funds				
Voluntary income				
Donations and gifts	650,621	25,366	675,987	593,969
Legacies	121,746	-	121,746	300,107
	<u>772,367</u>	<u>25,366</u>	<u>797,733</u>	<u>894,076</u>
Activities for generating funds				
Raffle	244,350	-	244,350	286,734
Affinity	7,608	-	7,608	2,412
Other income	18,800	-	18,800	3,150
	<u>270,758</u>	<u>-</u>	<u>270,758</u>	<u>292,296</u>
Investment income				
M&G Investments	48,907	1,903	50,810	49,016
Bank interest	2,354	91	2,445	2,630
	<u>51,261</u>	<u>1,994</u>	<u>53,255</u>	<u>51,646</u>
Incoming resources from charitable activities				
Membership				
Membership fees	918,995	-	918,995	803,801
Information delivery	492,910	-	492,910	380,962
	<u>1,411,905</u>	<u>-</u>	<u>1,411,905</u>	<u>1,184,763</u>
Research	-	-	-	10,170
Campaigning	14,594	-	14,594	11,308
Groups	127,326	-	127,326	165,683
	<u>1,553,825</u>	<u>-</u>	<u>1,553,825</u>	<u>1,371,924</u>

Notes to the financial statements (continued)
For the year ended 31 December 2014

3. Resources expended

	Unrestricted £	Restricted £	2014 Total £	2013 Total £
Charitable activities				
Membership	1,261,801	1,940	1,263,741	1,207,623
Research	155,608	1,089	156,697	116,057
Campaigning	672,209	34,711	706,920	671,344
Groups	277,329	-	277,329	284,715
	<u>2,366,947</u>	<u>37,740</u>	<u>2,404,687</u>	<u>2,279,739</u>

Breakdown of costs of charitable activities

	Direct costs £	Grants made (note 7) £	Support costs (note 6) £	2014 Total £	2013 Total £
Membership	872,580	-	391,160	1,263,740	1,207,623
Research	24,630	106,146	25,921	156,697	116,056
Campaigning	397,477	-	309,444	706,921	671,345
Groups	206,717	-	70,612	277,329	284,715
	<u>1,501,404</u>	<u>106,146</u>	<u>797,137</u>	<u>2,404,687</u>	<u>2,279,739</u>

4. Governance costs

	Unrestricted £	Restricted £	2014 Total £	2013 Total £
Legal and professional fees	761	-	761	553
Audit fees	10,200	-	10,200	8,200
Cost of AGM	4,879	-	4,879	204
Cost of Governors meeting and travel	2,626	-	2,626	5,092
Total	<u>18,466</u>	<u>-</u>	<u>18,466</u>	<u>14,049</u>

Notes to the financial statements (continued)
For the year ended 31 December 2014

5. Total support cost breakdown by activity

	Staff costs £	Other costs £	Total 2014 £	Total 2013 £
Cost of generating funds (note 6)	14,434	28,818	43,252	38,495
Charitable activities (note 3)	266,015	531,122	797,137	782,209
Governance costs (note 4)	-	18,466	18,466	14,049
	<u>280,449</u>	<u>578,406</u>	<u>858,855</u>	<u>834,753</u>

6. Support cost apportionment

Generating funds

	Cost of generating voluntary income £	Fundraising £	Investment income £	Total 2014 £	Total 2013 £
Depreciation	2,774	2,187	-	4,961	3,067
Information technology	3,650	2,877	-	6,527	4,802
Support staff costs	11,466	9,037	-	20,503	20,858
Office costs	6,297	4,964	-	11,261	9,768
	<u>24,187</u>	<u>19,065</u>	<u>-</u>	<u>43,252</u>	<u>38,495</u>

Charitable activities

	Membership £	Research £	Campaigning £	Groups £	Total 2014 £	Total 2013 £
Depreciation	44,863	2,973	35,490	8,099	91,425	62,337
Information technology	59,024	3,911	46,694	10,655	120,284	97,562
Support staff costs	185,429	12,288	146,692	33,474	377,883	423,841
Office costs	101,844	6,749	80,568	18,384	207,545	198,469
	<u>391,160</u>	<u>25,921</u>	<u>309,444</u>	<u>70,612</u>	<u>797,137</u>	<u>782,209</u>

Notes to the financial statements (continued)
For the year ended 31 December 2014

7. Grants payable

	Grants to institutions	
	2014	2013
	£	£
CORE – Riches, Centre for Rheumatic Disease	13,333	8,889
Martin, Warwick University	9,078	8,900
CORE – Joe West, University of Nottingham	2,759	16,552
John Radcliffe Hospital, Soilleux	20,000	-
Oxford University, Violato	38,676	-
Royal Hallamshire Hospital, Hadjivassiliou	22,300	-
	<u>106,146</u>	<u>34,341</u>

In accordance with the accounting policy outlined in note 1.5, only the first year of funding commitment is recognised on the accounts for multi year grants which are conditional on an annual review of progress which determines if future funding is provided.

8. Net incoming/(outgoing) resources for the year

This is stated after charging:

	2014	2013
	£	£
Depreciation	107,553	72,790
Operating lease rentals	55,734	40,161
Governors liability insurance	1,100	1,100
Audit services	10,200	8,200

Travel costs amounting to £1,235 (2013: £2,470) were reimbursed to 6 (2013: 8) members of the board of governors.

Notes to the financial statements (continued)
For the year ended 31 December 2014

9. Staff costs and numbers

Staff costs were as follows:

	2014 £	2013 £
Salaries and wages	976,627	947,837
Social security costs	94,254	94,695
Pension costs	34,404	35,078
	<u>1,105,285</u>	<u>1,077,610</u>

The number of employees whose emoluments amounted to over £60,000 during:

	2014 Number	2013 Number
£70,001 - £80,000	<u>1</u>	<u>1</u>

The average monthly number of employees during the year, calculated on the basis of full time equivalents was as follows:

	2014 Number	2013 Number
Advice and information	23	24
Administration and support	6	6
	<u>29</u>	<u>30</u>

10. Taxation

The charitable company's activities are exempt from corporation tax in its charitable activities under Sections 466 to 493 of the Corporation Tax Act 2010.

11. Results of Charity

The charity has total incoming resources in the year of £2,976,064 (2013: £2,873,743) and resources expended of £2,827,162 (2013: £2,669,576) giving net incoming resources of £148,902 (2013: £204,167). The net movement in funds after investment gains is £157,956 (2013: £337,877).

Notes to the financial statements (continued)
For the year ended 31 December 2014

12. Fixed assets –Group and charity

	Furniture & fittings £	Computer equipment £	Assets under construction £	Total £
Cost				
At 1 January 2014	102,941	279,461	-	382,402
Additions	-	63,814	16,161	79,975
At 31 December 2014	102,941	343,275	16,161	462,377
Depreciation				
At 1 January 2014	100,096	31,987	-	132,083
Charge for the year	2,340	105,213	-	107,553
At 31 December 2014	102,436	137,200	-	239,636
Net book values				
At 31 December 2014	505	206,075	16,161	222,741
At 31 December 2013	2,845	247,474	-	250,319

Assets under construction represent costs of the website design and development.

Notes to the financial statements (continued)
For the year ended 31 December 2014

13. Fixed assets investments – Group and Charity	(Charity only)		2014 Total £	2013 Total £
	Investments in subsidiaries £	Unit trusts £		
Market value at 1 January 2014	2	1,072,521	1,072,523	938,813
Unrealised investment gains/(losses)	-	9,054	9,054	133,710
Market value at 31 December 2014	2	1,081,575	1,081,577	1,072,523
Historical cost at 31 December 2014	2	1,181,016	1,181,018	1,181,018
	Market value £	2014 cost £	Market value £	2013 cost £
M&G Charifund (income units)	883,710	993,381	884,312	993,381
M&G Charibond (income units)	197,865	187,635	188,209	187,635
	1,081,575	1,181,016	1,072,521	1,181,016

Holdings of more than 20%

The charitable company holds more than 20% of the share capital in the following company:

Company	Country of incorporation	Class	Shares held %
The Coeliac Trading Company Limited	England & Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of this undertaking for the year ended 31 December 2014 were:

	Capital £	Profits to reserves for the year £
The Coeliac Trading Company Limited	2,205	-

During 2014 the Trading Company donated its entire profits under gift aid of £117,502 (2013: £95,199) to Coeliac UK (Limited by Guarantee). The principle activity of The Coeliac Trading Company Limited is to raise funds on a commercial basis for Coeliac UK (Limited by Guarantee), a registered charity.

Notes to the financial statements (continued)
For the year ended 31 December 2014

14. Debtors

	Group		Charity	
	2014	2013	2014	2013
	£	£	£	£
Trade debtors	129,578	128,391	84,155	60,224
Income tax and VAT recoverable	5,088	12,249	12,032	24,591
Amounts owed by group undertakings	-	-	290,395	82,925
Prepayments and accrued income	239,409	203,380	237,198	200,450
	<u>374,075</u>	<u>344,020</u>	<u>623,780</u>	<u>368,190</u>

15. Creditors: amounts falling due within one year

	Group		Charity	
	2014	2013	2014	2013
	£	£	£	£
Grants payable	127,467	62,763	127,467	62,763
Trade creditors	96,090	106,763	88,044	102,412
Other tax and social security	25,784	25,270	25,784	25,270
Accruals	90,362	59,669	88,832	54,331
Deferred income (see below)	521,111	310,880	463,079	242,406
	<u>860,814</u>	<u>565,345</u>	<u>793,206</u>	<u>487,182</u>

Deferred income – Charity

	2014	2013
	£	£
At 1 January 2014	242,406	299,564
Released during the year	(235,665)	(299,564)
Deferred income relates to membership, licensing and sponsorship	<u>456,338</u>	<u>242,406</u>
At 31 December 2014	<u>463,079</u>	<u>242,406</u>

Notes to the financial statements (continued)
For the year ended 31 December 2014

16. Provision for liabilities and charges – Group and Charity

	£
At 1 January 2014	25,000
Charge for the year	-
At 31 December 2014	25,000

17. Designated funds – Group and Charity

Designated funds are funds earmarked by the board of governors for particular purposes. At the year end the unspent designated funds were:

	Balance at 1 January 2014 £	Incoming £	Outgoing £	Investment income & gains £	Balance at 31 December 2014 £
Research	242,947	-	(100,925)	3,948	145,970
Groups	148,156	127,326	(128,945)	-	146,537
Fundraising activities	75,000	-	(27,637)	-	47,363
	466,103	127,326	(257,507)	3,948	339,870

Notes to the financial statements (continued)
For the year ended 31 December 2014

18. Restricted funds – Group and Charity

	Balance at 1 January 2014 £	Incoming £	Outgoing £	Investment income & gains £	Balance at 31 December 2014 £
Research	20,952	6,741	-	451	28,144
Daily newspaper advert for Awareness Week	1,293	-	-	21	1,314
Scotland	96,300	-	(34,712)	1,565	63,153
The Belly Bunch leaflet	1,583	-	(1,583)	-	-
Care System campaigns	451	-	-	7	458
Annual Conference Transport	-	356	(356)	-	-
Freed from Research	-	12,639	(639)	205	12,205
Mobile App Development	-	5,180	-	84	5,264
Grant for Dr Soilleux, John Radcliffe	-	450	(450)	-	-
	<u>120,579</u>	<u>25,366</u>	<u>(37,740)</u>	<u>2,333</u>	<u>110,538</u>

The principal purposes for the above restricted funds were as follows:

Research

Income received to be used solely for funding medical research into coeliac disease and dermatitis herperiformis (DH).

Daily newspaper advert for Awareness Week

Donations towards an advertisement to be placed in a major national newspaper during Awareness Week to raise the profile of coeliac disease.

Scotland

Income received to support people with coeliac disease in Scotland.

The Belly Bunch leaflet

For the updating of a children story book explaining coeliac disease (note: this was formerly known as Me & My Tummy).

Care System campaign

Campaign to improve awareness in the care system.

Annual Conference Transport

For provision of transport for the 2014 Annual Conference

Freed from Research

Campaign to raise funds for research.

Mobile App Development

Digital Hero award to contribute to the development of the new Coeliac UK App.

Grant for Dr Soilleux, John Radcliffe

Donation towards the research grant awarded to Dr Soilleux at the John Radcliffe Hospital.

Notes to the financial statements (continued)
For the year ended 31 December 2014

19. Analysis of net assets between funds – Group

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Tangible assets	222,741	-	-	222,741
Investments	831,015	189,515	61,045	1,081,575
Net current assets less provisions for liabilities and charges	590,024	150,355	49,493	789,872
	<u>1,643,780</u>	<u>339,870</u>	<u>110,538</u>	<u>2,094,188</u>

20. Lease commitments – Group

	Land and buildings		Office equipment	
	2014 £	2013 £	2014 £	2013 £
Expiry date:				
Within one year	5,400	5,400	-	-
Between two and five years	66,166	61,220	3,144	2,404
	<u>71,566</u>	<u>66,620</u>	<u>3,144</u>	<u>2,404</u>

21. Voluntary help

The charity had extra support from 1,491 (2013: 1,533) volunteers. The benefit of their contribution is not reflected in the financial statements.

22. Related party transactions

The charity received a management fee of £182,991 (2013: £168,603) from The Coeliac Trading Company Limited.

At 31 December 2014 a balance of £290,395 (2013: £82,925) was due from The Coeliac Trading Company Limited.

23. Capital commitments

At the end of the year the charity had no remaining capital commitments relating to the finalisation of the website, updating the ICT infrastructure and CRM development (2013: £32,509). Development is planned in 2015 but not yet contractually committed to.